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NORTHERN TRUST

## PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 19<sup>th</sup> May 2010

## PLANNING CONSENT GRANTED FOR FORMER BLACKPOOL PONTINS SITE.

Northern Trust has confirmed planning permission has been granted for the regeneration of part of the former Blackpool Pontins site.

The illustrative residential scheme of 275 units includes a wide range of properties, from apartments to detached family homes and will also include a significant proportion of affordable homes.

A spokesperson on behalf of Northern Trust commented "Due to the current shortfall in the supply of housing, Northern Trust understands the importance of delivering new and affordable homes to the local community. The Company are therefore delighted that the planning application for part of the Blackpool site has been approved. The company will now look to commence a disposal strategy and enter into negotiations with prospective house builders."

The planning application submitted to Fylde Borough Council covers approximately 22 acres of the 39 acre brownfield site. Northern Trust will now work closely with the local authority to bring about the regeneration of the remainder of the site.

For further details please contact the land department at Northern Trust on 01257 238555.

- End –

Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

## Notes to Editors

## Northern Trust Co Ltd

Northern Trust was established in 1962 and is a UK focused privately owned property investment, development and land & regeneration company.

The Company has a retained portfolio comprising more than 8 million sq ft, with over 3,600 individual units contained in 209 separate industrial, trade and office parks, with the vast majority let to SMEs.

In excess of 2 million sq ft has now been created by the development team in over 40 locations, whilst the land regeneration department currently has a land holding of over 1,800 acres, with a further c3, 000 acres being actively managed. Northern Trust continues to expand through all three areas if its property business.

Northern Trust has extensive experience of working with the public sector, with a significant proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK

For further information on Northern Trust please visit our website at <u>www.northerntrust.co.uk</u>

